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NEWS RELEASE

JOSEMARIA SHARE CAPITAL AND VOTING RIGHTS UPDATE

August 31, 2020: Josemaria Resources Inc. (TSX: JOSE) (OMX: JOSE) (“Josemaria Resources” or the “Company”) reports that, in accordance with the Swedish Financial Instruments Trading Act, as a result of the issuance of common shares pursuant to the terms of a previously announced Offering and Private Placement, the number of issued and outstanding shares of the Company has increased to 299,595,361 common shares with voting rights as at August 31, 2020.

ABOUT JOSEMARIA

Josemaria Resources Inc. is a Canadian natural resources company focused on advancing the development of its wholly-owned Josemaría copper-gold project in San Juan Province, Argentina. The Company is a reporting issuer in all provinces and territories of Canada and its corporate head office is in Vancouver, BC. The Company’s shares are listed on the TSX and on Nasdaq Stockholm under the name symbol "JOSE".

ADDITIONAL INFORMATION

This is information that the Company is obliged to make public pursuant to the Swedish Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact person set out below, on August 31, 2020 18:00 Eastern time.

On behalf of Josemaria Resources,

Adam Lundin,
President and CEO

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