

CHAMPION IRON PROVIDES NOTICE OF FIRST QUARTER RESULTS AND CONFERENCE CALL WEBCAST DETAILS

Montréal, July 14, 2021 - Champion Iron Limited (TSX: CIA) (ASX: CIA) (OTCQX: CIAFF) ["Champion" or the "Company"] announces that it will be hosting a conference call and webcast on July 29, 2021 at 8:30 AM EDT (Montréal Time) / July 29, 2021 at 10:30 PM AEST (Sydney time) with senior management, during which they will review the Company's financial and operational results for the first quarter of the fiscal year ending March 31, 2022.

Champion's financial statements and management's discussion and analysis for the first quarter ended June 30, 2021 will be released prior to the conference call and webcast, and will be available in the "Financial & Regulatory Reports" section of the Company's website at www.championiron.com and under the Company's profile on SEDAR at www.sedar.com and on the ASX at www.asx.com.au.

A live audio webcast of the conference call will be accessible for a period of 90 days through Champion's website at www.championiron.com/investors/events-presentations.

Access to the Conference Call:

Tel. local & overseas:	[+1] 416 764 8688
Tel. North America:	[+1] 888 390 0546
Tel. Australia:	1800 076 068
Webcast:	www.championiron.com/investors
Replay overseas:	[+1] 416 764 8677
Replay N. America:	[+1] 888 390 0541
Replay pass code:	055843 #
Replay expiration:	Thursday, August 5, 2021 at 11:59 PM EDT / Friday, August 6, 2021 at 1:59 PM AEST

About Champion Iron Limited

Champion Iron Limited, through its subsidiary Quebec Iron Ore Inc., owns and operates the Bloom Lake Mining Complex, located on the south end of the Labrador Trough, approximately 13 km north of Fermont, Québec, adjacent to established iron ore producers. Bloom Lake is an open-pit truck and shovel operation with a concentrator, and it ships iron ore concentrate from the site by rail, initially on the Bloom Lake Railway, to a ship loading port in Sept-Îles, Québec. The Bloom Lake Phase I plant has a nameplate capacity of 7.4 Mtpa and produces a high-grade 66.2% Fe iron ore concentrate with low contaminant levels, which has proven to attract a premium to the Platts IODEX 62% Fe iron ore benchmark. In addition to the partially completed Bloom Lake Phase II project, Champion owns a portfolio of exploration and development projects in the Labrador Trough, including the Kami Project located a few kilometres south east of Bloom Lake, and the Fire Lake North iron ore project, located approximately 40 km south of Bloom Lake. The Company sells its iron ore concentrate globally, including customers in China, Japan, the Middle East, Europe, South Korea, India and Canada.

For further information, please contact:

Michael Marcotte, CFA
Vice-President, Investor Relations
514-316-4858, Ext. 128
info@championironmines.com

For additional information on Champion Iron Limited, please visit our website at: www.championiron.com.

This press release has been authorized for release to the market by the CEO of Champion Iron Limited, David Cataford.