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## **NEWS RELEASE**

### **NGEx Minerals Appoints Mr. Axel Lundin to the Board of Directors**

Vancouver, April 20, 2022 - NGEx Minerals Ltd. (TSXV: NGEX) (“NGEx Minerals” or the “Company”) is pleased to announce the appointment of Mr. Axel Lundin to the Company’s Board of Directors, effective immediately.

Mr. Lundin graduated from the University of Southern California where he obtained a degree in Mechanical Engineering. Mr. Lundin has been involved in the natural resource industry his entire life through exposure to several Lundin Group companies. Following his graduation from university, Mr. Lundin worked as a Drilling and Planning Engineer for Lundin Energy AB in Norway and is currently a Business Analyst at International Petroleum Corporation in Geneva, Switzerland.

William A. Rand, Chairman of NGEx Minerals, comments, “We are pleased to welcome Mr. Lundin to NGEX. He brings engineering and broad business experience to our Board as the Company advances the Los Helados and Valle Ancho Projects.”

#### **ABOUT NGEX MINERALS**

NGEx Minerals is a copper and gold exploration company based in Canada with projects in Chile and Argentina. NGEx Minerals holds the large-scale Los Helados copper-gold deposit, located in Chile's Region III, as well as an option to earn a 100% interest in the Valle Ancho Project located in Catamarca, Argentina. NGEx Minerals is the majority partner and operator for the Los Helados Project, subject to a Joint Exploration Agreement with Nippon Caserones Resources Co., Ltd. The Company is listed on the TSXV under the trading symbol “NGEX”.

On behalf of NGEx Minerals,

Wojtek Wodzicki,  
President and CEO

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Additional information relating to NGEx Minerals Ltd. may be obtained or viewed on the SEDAR website at [www.sedar.com](http://www.sedar.com) or on the Company’s website at [www.NGEXminerals.com](http://www.NGEXminerals.com).

**ADDITIONAL INFORMATION**

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