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Press Release

Africa Energy Announces Annual Meeting Voting Results

June 21, 2022 – Africa Energy Corp. (TSX Venture: AFE) (Nasdaq First North: AEC) (“Africa Energy” or the “Company”) held its annual general and special meeting of shareholders in Vancouver, British Columbia today, and all resolutions were passed.

The Board of Directors would like to thank Mr. Ian Gibbs upon his resignation for his invaluable contributions to Africa Energy’s Board. The Board is pleased to welcome Mr. Pascal Nicodeme to the Board and to announce that Mr. Nicodeme has been appointed as the Chair of Audit Committee and as a member of the Compensation Committee and the Corporate Governance and Nominating Committee.

A total of 923,191,131 common shares were voted at the meeting, representing 65.95% of the votes attached to all the outstanding common shares of the Company. Shareholders voted as follows on the matters before the meeting:

Election of Directors

Shareholders elected the following six (6) board members to serve on the Company’s board of directors until the next annual meeting of shareholders or until their successors are elected or appointed:

Nominee	For	% For	Withheld	% Withheld
William Lundin	919,441,557	99.97%	314,520	0.03%
Garrett Soden	919,395,668	99.96%	360,409	0.04%
Keith Hill	919,328,812	99.95%	427,265	0.05%
Pascal Nicodeme	919,355,636	99.96%	400,441	0.04%
Johnny Copelyn	919,191,160	99.94%	564,917	0.06%
Siraj Ahmed	919,351,427	99.96%	404,650	0.04%

Appointment of Auditors

Shareholders reappointed PricewaterhouseCoopers LLP as auditor of the Company for the upcoming year and authorized the directors of the Company to fix the remuneration of the auditor with 99.96% of shares represented at the meeting voting in favour.

Approval of Stock Option Plan

The Company’s incentive stock option plan was approved by shareholders with 99.54% of shares represented at the meeting voting in favour.

About Africa Energy Corp.

Africa Energy Corp. is a Canadian oil and gas company with exploration assets offshore South Africa and Namibia. The Company is listed in Toronto on TSX Venture Exchange (ticker “AFE”) and in Stockholm on Nasdaq First North Growth Market (ticker “AEC”). Africa Energy is part of the Lundin Group of Companies.

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Important information

This information is information that Africa Energy is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above on June 21, 2022 at 5:30 p.m. EDT.

The Company's certified advisor on Nasdaq First North Growth Market is Aktieinvest FK AB, +46 739 49 62 50, rutger.ahlerup@aktieinvest.se.

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