



Suite 2000, 885 West Georgia Street, Vancouver BC, Canada V6C 3E8
Tel: (604) 689-7842, Fax: (604) 689-4250
info@africaenergycorp.com, africaenergycorp.com

Press Release

Africa Energy Announces Annual Meeting Voting Results

June 11, 2020 – Africa Energy Corp. (TSX Venture: AFE) (Nasdaq First North Growth Market: AEC) (“Africa Energy” or the “Company”), held its annual general and special meeting of shareholders in Vancouver, British Columbia today. Shareholders voted as follows on the matters before the meeting.

Election of Directors

Shareholders elected the following five (5) board members to serve on the Company’s board of directors until the next annual meeting of shareholders or until their successors are elected or appointed:

Nominee	For	% For	Withheld	% Withheld
Adam Lundin	404,733,173	99.99%	32,993	0.01%
Garrett Soden	404,683,849	99.98%	82,317	0.02%
Keith Hill	402,011,192	99.32%	2,754,974	0.68%
Ian Gibbs	402,615,698	99.47%	2,150,468	0.53%
John Bentley	404,531,270	99.94%	234,896	0.06%

Appointment of Auditors

Shareholders reappointed PricewaterhouseCoopers LLP as auditor of the Company for the upcoming year and authorized the directors of the Company to fix the remuneration of the auditor.

Approval of Stock Option Plan

The Company’s incentive stock option plan was approved by shareholders with 99.88% of shares represented at the meeting voting in favour.

About Africa Energy Corp.

Africa Energy Corp. is a Canadian oil and gas company with exploration assets offshore South Africa and Namibia. The Company is listed in Toronto on TSX Venture Exchange (ticker “AFE”) and in Stockholm on Nasdaq First North Growth Market (ticker “AEC”). Africa Energy is part of the Lundin Group of Companies.

For further information, please contact:

Jeromie Kufflick
Chief Financial Officer
+1 (604) 689-7842

Sophia Shane
Corporate Development, Canada
+1 (604) 689-7842

Robert Eriksson
Investor Relations, Sweden
+46 701 112 615

info@africaenergycorp.com
www.africaenergycorp.com

Important information

This information is information that Africa Energy is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above on June 11, 2020 at 5:30 p.m. EDT.

The Company's certified advisor on Nasdaq First North Stockholm is Pareto Securities AB, +46 8 402 5000, certifiedadviser.se@paretosec.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.