November 17, 2025

SURGE ENERGY INC. CONFIRMS DECEMBER 2025 DIVIDEND

CALGARY, ALBERTA (November 17, 2025) Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) confirms that a cash dividend to be paid on December 15, 2025, in respect of November 2025 production, for the shareholders of record on November 30, 2025, will be $0.043333 per share.

The dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

Surge is an intermediate, publicly traded oil company focused on enhancing shareholder returns through free cash flow generation. The Company's defined operating strategy is based on acquiring and developing high-quality, conventional oil reservoirs using proven technology to enhance ultimate oil recoveries.

FURTHER INFORMATION:

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Neither the TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.