August 15, 2025

SURGE ENERGY INC. CONFIRMS SEPTEMBER 2025 DIVIDEND

CALGARY, ALBERTA (August 15, 2025) Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) confirms that a cash dividend to be paid on September 15, 2025, in respect of August 2025 production, for the shareholders of record on August 31, 2025, will be $0.043333 per share.

The dividend is an eligible dividend for the purposes of the Income Tax Act (Canada).

Surge is an intermediate, publicly traded oil company focused on enhancing shareholder returns through free cash flow generation. The Company's defined operating strategy is based on acquiring and developing high-quality, conventional oil reservoirs using proven technology to enhance ultimate oil recoveries.

FURTHER INFORMATION:

For more information, please contact:

Paul Colborne, President & CEO
Surge Energy Inc.
Phone: (403) 930-1507
Fax: (403) 930-1011
Email: pcolborne@surgeenergy.ca

Jared Ducs, CFO
Surge Energy Inc.
Phone: (403) 930-1046
Fax: (403) 930-1011
Email: jducs@surgeenergy.ca

Neither the TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.