



## PRESS RELEASE

### **Valvoline Dedicates New World Headquarters in Lexington, Ky.**

LEXINGTON, Ky., May 11, 2107 — “Valvoline™ has the vision to build the world’s leading engine- and automotive-maintenance business,” said Sam Mitchell, CEO of Valvoline Inc. (NYSE: VVV). “We don’t have to be the biggest, but we are going to be the best.”

With those words, Mitchell dedicated the company’s new \$35 million, 162,400-square-foot world headquarters, making official what is essentially the birth of a 150-year-old business and further rooting Valvoline as a vital and important corporate citizen of Lexington and Kentucky.

Mitchell was joined on a stage outside the state-of-the-art facility on Valvoline Way in Lexington, by Kentucky Gov. Matt Bevin, U.S. Rep. Andy Barr, Lexington Mayor Jim Gray and Commerce Lexington board chair Carla Blanton.

Also attending were a host of representatives of Valvoline community partners including: Big Brothers Big Sisters of the Bluegrass, Children’s Charity Classic of the Bluegrass, Fayette County Public Schools, Hope Center, Kentucky Educational Television, Lexington Habitat for Humanity, Lexington Leadership Foundation, Transylvania University and United Way of the Bluegrass.

Most of the approximately 650 employees at Valvoline World Headquarters were in the audience.

“Today is a great day for Valvoline,” Mitchell said afterward. “We officially dedicated our new headquarters, an amazing building that reflects our brand and our collaborative, innovative culture. But perhaps more important, it reflects our ongoing commitment to Kentucky and the communities we serve. We’re proud to call Lexington home.”

Gray said in a statement, “Valvoline’s decision to invest in our community sends a message around the world that Lexington is a great place to do business. Valvoline, which has called Lexington home for more than 30 years, is a great employer that gives back to our community.”

As a brand of premium lubricants, Valvoline has been headquartered in Lexington for more than 30 years. The company recently spun off from Ashland Global Holdings Inc. to become the latest standalone global company based in Fayette County. Valvoline employs about 5,500 people worldwide — with about 1,100 in Kentucky — in a variety of skilled, growth-oriented careers ranging from Valvoline Instant Oil Change technicians to corporate business professionals and supply chain specialists to research scientists and engineers.

“Kentucky is a premier location in America for corporate investment, and Valvoline’s decision to locate their world headquarters here stands as further proof of that,” Bevin said in a statement. “This state-of-the-art building, as well as the employees it houses, will be a tremendous asset to the commonwealth. We are grateful for this significant vote of confidence. We look forward to continuing our partnership with Valvoline as Kentucky further establishes itself as the engineering and manufacturing center of excellence in the United States.”

Blanton said in a statement, “Commerce Lexington Inc. is proud to celebrate with Valvoline on the dedication of its new global headquarters building. Valvoline is a strong global brand with a significant local impact. Congratulations to Valvoline on the new innovative facility.”

Built with sustainability and the company’s “Never Idle” culture in mind, the new Valvoline headquarters features a modern, open floorplan designed for collaboration; abundant natural light; and prominent space to showcase Valvoline’s history and heritage as well as its vision for the future. Construction began in November 2015 with project development by Verus Partners, design by Solomon Cordell Buenz and general contractor work by Messer Construction Co.

- BUILDING PHOTOS AND B-ROLL AVAILABLE:  
<https://valvoline.widencollective.com/portals/ntf3umb6/ValvolineWorldHeadquartersMediaPackage>

### **Valvoline Community Celebration to Benefit Lexington Habitat for Humanity**

On May 13, Valvoline will open its doors again with a Community Celebration featuring a giant garage sale and auctions to benefit Lexington Habitat for Humanity, food trucks, a car cruise-in, a free kids zone, tours of the new headquarters, and more.

- WHEN: 8 a.m. to 1 p.m. EDT May 13
- WHERE: Valvoline World Headquarters, 100 Valvoline Way, Lexington, Ky.
  - Enter from Blazer Parkway or Palumbo Drive off Man o’ War Boulevard.
- ADMISSION: Free
- MORE INFORMATION: <https://www.facebook.com/events/164782590717895> or <http://bit.ly/2pyuBqR>

### **About Valvoline**

Valvoline Inc. (NYSE:VVV) is a leading worldwide producer and distributor of premium branded automotive, commercial and industrial lubricants, and automotive chemicals. Valvoline ranks as the #2 quick-lube chain by number of stores and #3 passenger car motor oil brand in the DIY market by volume in the United States. The brand operates and franchises more than 1,070 Valvoline Instant Oil Change™ centers in the United States. It also markets Valvoline lubricants and automotive chemicals; MaxLife™ lubricants created for higher-mileage engines; SynPower™ synthetic motor oil; and Zerex™ antifreeze. Visit [www.valvoline.com](http://www.valvoline.com) to learn more.

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**FOR FURTHER INFORMATION**

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