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Teresa J. Rasmussen

PRESIDENT AND CHIEF EXECUTIVE OFFICER

Teresa (Terry) Rasmussen is president and chief executive officer of Thrivent, a Fortune 500 financial services company. She is a member of the Thrivent Board of Directors and serves on its Executive Committee.

Thrivent offers advice, insurance, investments, banking and generosity products and programs to clients in communities across the United States. Under Rasmussen's leadership, Thrivent is transforming into a holistic financial services organization, helping current and future generations achieve financial clarity, enabling lives full of meaning and gratitude.

Before her current role, Rasmussen was president of Thrivent's core life, health and annuities business after serving 10 years as senior vice president, general counsel and secretary. Prior to joining Thrivent, Rasmussen held a series of leadership roles at American Express, including serving as vice president and managing counsel. Earlier in her career, she was a trial attorney with the United States Department of Justice, Tax Division, as part of the Attorney General's Honors Program.

She is chair of the board of directors for H.B. Fuller Company, a $2.9 billion global adhesives and specialty chemical products company, where she also chairs the Corporate Governance and Nominating Committee and is a member of the Compensation Committee. Rasmussen also is immediate past chair of the American Council of Life Insurers (ACLI) Board of Directors where she chairs the Compensation and Internal Compliance committee and serves on the Executive and Finance committees. Additionally, she is a board member of the Walker Art Center, a world-renowned contemporary art museum in Minneapolis, where she's the treasuer and chair of the Finance committee and a member of the Audit and Executive committees. She previously served as a board member for the International Cooperative and Mutual Insurance Federation (ICMIF).

Rasmussen received her bachelor's degree in accounting from Minnesota State University at Moorhead. After passing the CPA exam, she earned her Juris Doctor from the University of North Dakota.

About Thrivent

Thrivent is a Fortune 500 financial services company that helps build, grow and protect financial well-being through purpose-driven advice, investments, insurance, banking and generosity programs. Thrivent serves more than 2.4 million clients through thousands of financial advisors across the country and has more than $212 billion in assets under management/advisement (as of 12/31/25). Thrivent carries strong financial ratings from independent rating agencies, including AM Best, Moody's and S&P Global Ratings, which demonstrate the company's financial strength, stability and ability to pay claims. Ratings don't apply to investment product performance and more information can be found on each rating agency's website. For more information about Thrivent, visit Thrivent.com or find us on Facebook, Instagram and LinkedIn.

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