



Bank

# About Thrivent Bank

## Who we are

Thrivent Bank is a full-suite digital bank focused on giving more people access to banking tools and guidance designed to help them meet their goals and establish their financial well-being.

The bank brings Thrivent’s 120-year legacy of trust to new bank clients. Thrivent believes money is a tool, not a goal—and this mindset informs every aspect of our bank experience, from product design and client experiences to the relationships we build.

At Thrivent Bank, we focus on thoughtful saving and responsible borrowing delivered through easily accessible digital tools and human guidance. We want to set a new standard in banking—infusing digital banking with trusted, purpose-based guidance and proving that banking can put purpose at the heart of every interaction.

## Organization profile

**President and CEO:** Brian Milton

**Total assets** \$996.5 million\*

**Headquarters:** Salt Lake City, Utah

\*Dec. 31, 2025.

## What we offer

Digital when you want it, human when you need it—that’s how Thrivent does banking.

### Consumer products

- + Checking and savings accounts
- + CDs
- + Mortgage loans
- + Home equity lines of credit/loans
- + Auto loans
- + Personal lines of credit/loans
- + Student loans

### Commercial products

- + Business transaction accounts
- + Commercial loans
- + Business CDs

# The formation of Thrivent Bank

Thrivent has long believed banking is an important part of an individual's financial journey, which is why banking has been an element of our product offerings for over 50 years. The recent formation of Thrivent Bank allows the organization to scale its banking services through a modern, client-first experience built on responsible financial guidance.

2021	2024	June 2025	2026
Thrivent files for the Industrial Loan Company (ILC) charter in Utah to form Thrivent Bank, leveraging Thrivent Credit Union, an independent entity sponsored by Thrivent since 2012. Thrivent simultaneously files for FDIC insurance for the future bank. Both moves will allow Thrivent to scale and grow its presence in banking.	Thrivent's ILC charter receives conditional approval from both the Utah Department of Financial Institutions (UDFI) and Federal Deposit Insurance Corporation (FDIC).	Thrivent officially receives the ILC charter and FDIC insurance, forming Thrivent Bank and completing the merger with Thrivent Credit Union.	Thrivent Bank launches new, modern digital banking experience designed to meet the needs of clients.


## Backed by the 120-year legacy of Thrivent

Thrivent Bank is a subsidiary of Thrivent, a unique financial services company offering advice, insurance, investments, banking and generosity. As a member-owned fraternal organization, Thrivent is dedicated to serving the individual needs of clients, guiding them toward financial choices that will help them live the lives they want today—and tomorrow.

Financial strength	Notable ratings	Recognitions	
 <b>\$212 billion</b> assets under management/advisement*	 <b>Rated by:</b> AM Best, Moody's Investors Service and S&P Global Ratings <sup>1</sup>	 <b>ETHISPHERE®</b> WORLD'S MOST <b>ETHICAL</b> COMPANIES® <b>2012 - 2025</b>	 <b>FORTUNE</b> WORLD'S MOST <b>ADMIRE</b> D COMPANIES™

### Purpose in action

Thrivent supports and inspires clients in their generosity efforts, providing them with the guidance and resources to take action and create impact. In 2025, these efforts resulted in:

 <b>17.2 million</b> volunteer hours*	 More than <b>\$464 million</b> raised and donated by Thrivent, clients and others*	 <b>2.9 million</b> clients and others volunteered and donated to address community needs around the country*
---	---	---

**Connect with us** Visit [thriventbank.com](https://thriventbank.com) to learn more.

\*As of Dec. 31, 2025.

<sup>1</sup>Ratings are based on Thrivent's financial strength and claims-paying ability. Does not apply to investment product performance. For information on each rating, visit the individual rating agency's website.

"World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC. For details, visit [worldsmoethicalcompanies.com](https://worldsmoethicalcompanies.com).

©2026 Fortune Media IP Limited. All rights reserved. Used under license. Fortune is a registered trademark and Fortune World's Most Admired Companies is a trademark of Fortune Media IP Limited and is used under license. Fortune is not affiliated with, and does not endorse products or services of, Thrivent.

