



# BY THE NUMBERS

PayPal Committing \$530 Million to Support Black Communities

“I stand with our Black teammates and with the Black community, as does the entire PayPal community. We stand with you and we support you – we must publicly declare, Black lives matter.”

- Dan Schulman, PayPal President and CEO

**\$500 Million**

Economic opportunity fund to support and strengthen Black and underrepresented minority businesses and communities over the long term, and to help drive financial health, access, and inter-generational wealth creation. This initiative will bolster our treasury relationships with community banks and credit unions serving underrepresented minority communities and investing directly into Black and minority-led businesses and minority-focused investment funds.

**\$10 Million**

Emergency grants to Black-owned businesses impacted by COVID-19 or the current racial justice crisis in the U.S. These grants will provide direct support to business owners to cover expenses related to stabilizing and reopening their businesses.

**\$10 Million**

Investment into PayPal D&I programs; university and high school recruiting, pro-bono engagements, and public advocacy initiatives.

**\$5M**

To leading nonprofit community partners across the U.S. that support and empower Black-owned businesses and help provide on-the-ground support.

**\$5M**

For PayPal D&I communities to drive internal programming and increase their community engagement around the world.