I stand with our Black teammates and with the Black community, as does the entire PayPal community. We stand with you and we support you – we must publicly declare, Black lives matter.”

- Dan Schulman, PayPal President and CEO

BY THE NUMBERS
PayPal Committing $530 Million to Support Black Communities

$500 Million
Economic opportunity fund to support and strengthen Black and underrepresented minority businesses and communities over the long term, and to help drive financial health, access, and inter-generational wealth creation. This initiative will bolster our treasury relationships with community banks and credit unions serving underrepresented minority communities and investing directly into Black and minority-led businesses and minority-focused investment funds.

$10 Million
Emergency grants to Black-owned businesses impacted by COVID-19 or the current racial justice crisis in the U.S. These grants will provide direct support to business owners to cover expenses related to stabilizing and reopening their businesses.

$10 Million
Investment into PayPal D&I programs; university and high school recruiting, pro-bono engagements, and public advocacy initiatives.

$5M
To leading nonprofit community partners across the U.S. that support and empower Black-owned businesses and help provide on-the-ground support.

$5M
For PayPal D&I communities to drive internal programming and increase their community engagement around the world.