

2014 LONG-TERM CARE STUDY

November 2014

Background

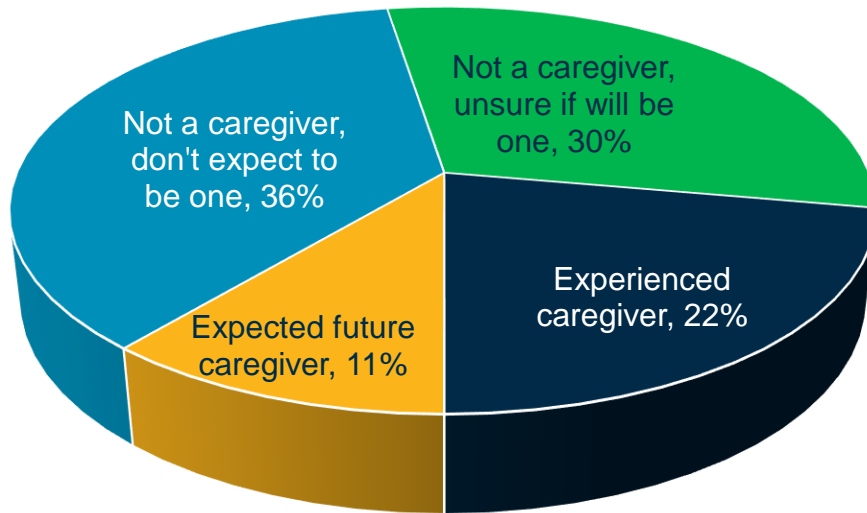
- National consumer poll conducted September 29 – October 1, 2014
- Survey of 2,016 U.S. adults
- Nationally representative of the U.S. population
- Online survey methodology

Executive Summary

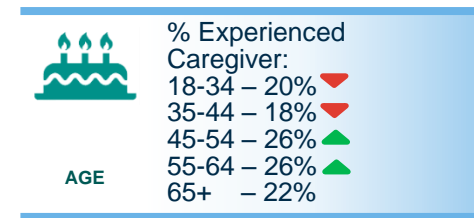
- One in three consumers is an experienced caregiver, or expects to provide long-term care for someone in the future.
 - Having less time for family/friends/self was the most commonly cited consequence of being a caregiver.
 - More than half of future caregivers anticipate needing to make changes to their own budget/retirement plan as a result of being a caregiver.
- Three-quarters of consumers believe that as people live longer, the need for long-term care planning is greater.
 - Still, 25% do not understand their options.
 - About two in five consumers have not taken steps to plan.
 - Just 37% say they understand family members' preferences for long-term care.
 - Only about one in four (26%) say family members have addressed long-term care needs within their retirement plans.
- Although women are more likely than men to believe they will need long-term care, they trail men in taking proactive steps to plan.
- About one in three consumers (35%) is saving for his/her own future long-term care needs.

1 in 3 consumers have been a caregiver or expect to be a caregiver in the future.

- “Experienced caregivers” are more prevalent among consumers aged 45 to 64



n = 2,016

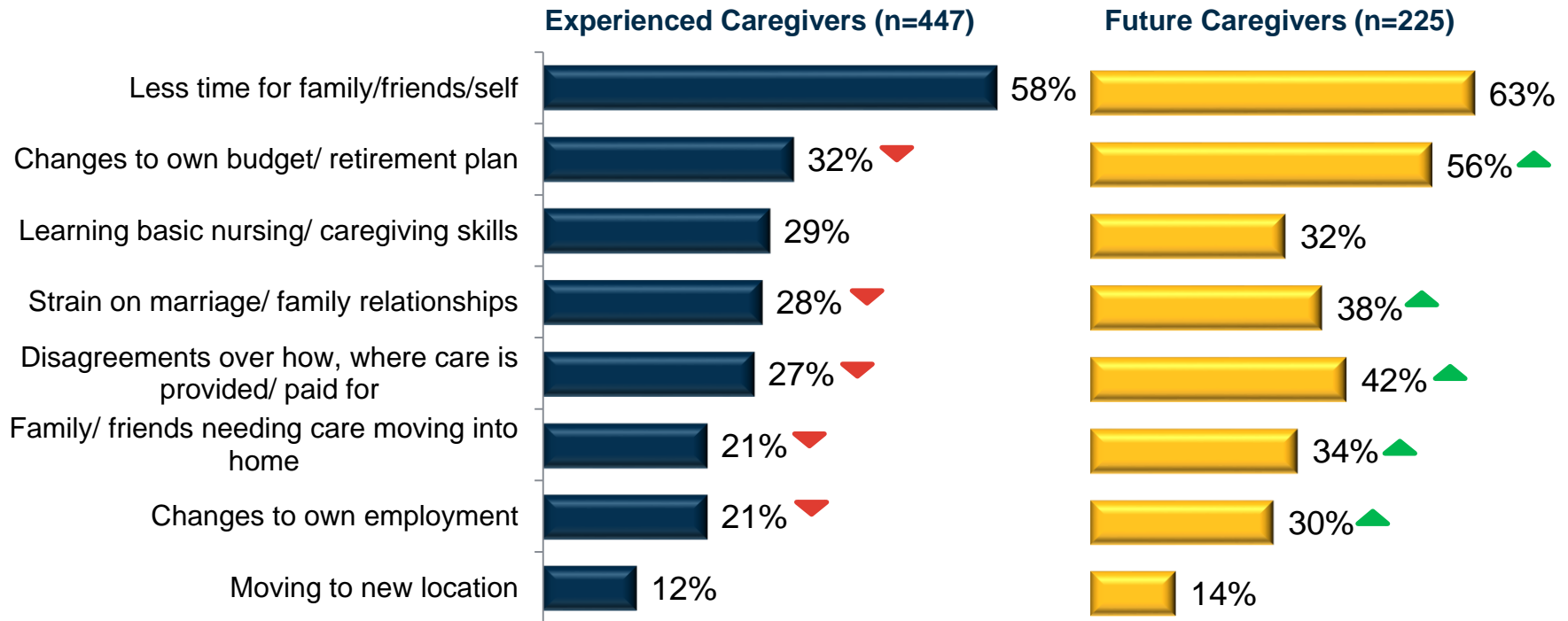


▲ Represents significantly higher percentage at the 90% confidence level.

▼ Corresponds to segment with a significantly lower percentage.

Q. Are you currently providing, or have you ever provided, long-term care for someone?
Q. (If no) Do you anticipate that you may need to provide long-term care for someone in the future?

Having less time for family/friends/self was cited as the most common consequence of caregiving.



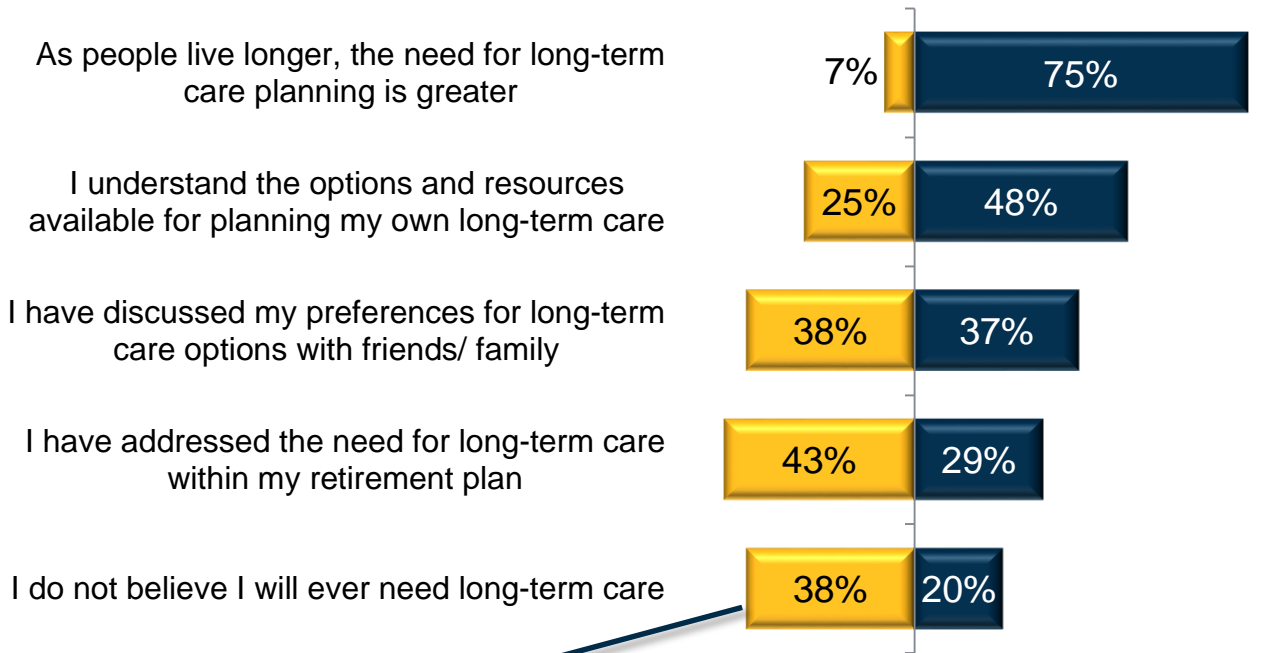
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Q. Thinking of your most recent caregiving experience, which of the following, if any, did you experience? (Experienced Caregiver)

Q. If you needed to provide long-term care for someone in the future, which of the following, if any, do you think you might experience? (Future Caregiver)

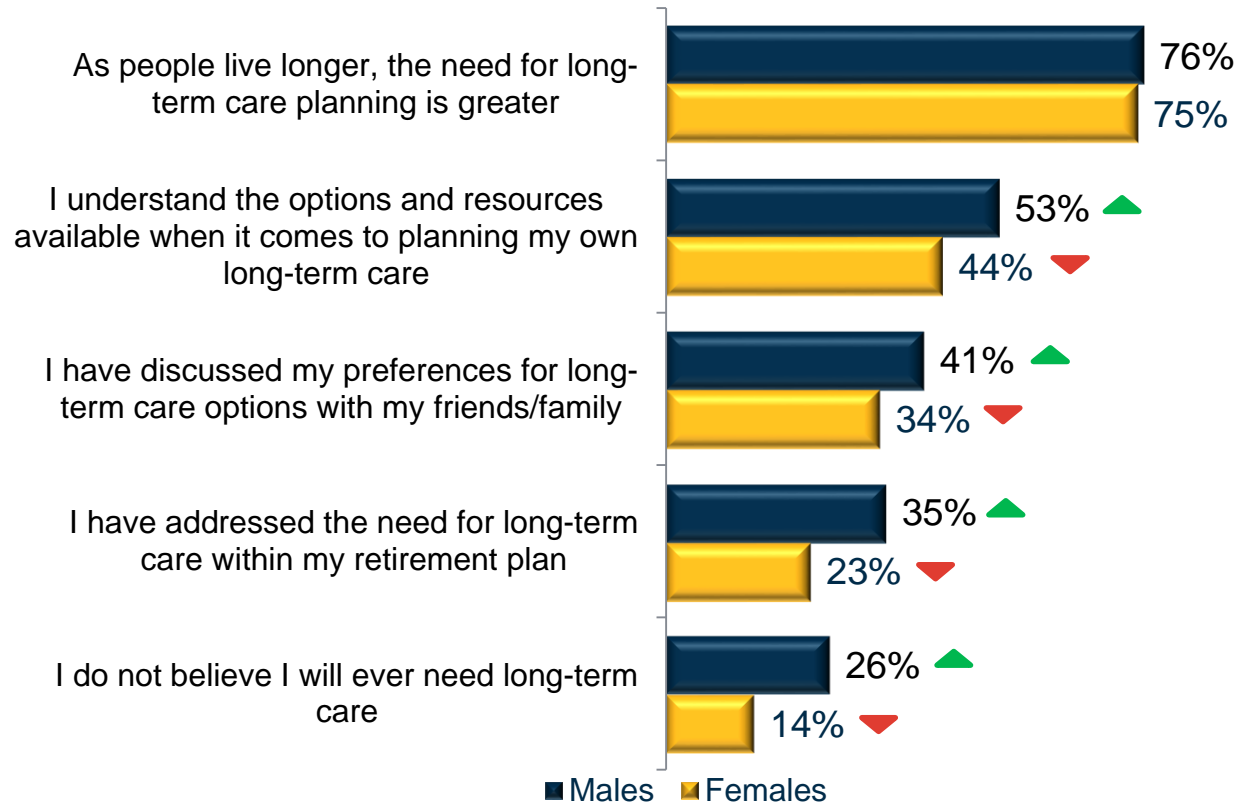
While most consumers agree there is a growing need for long-term care planning, 1 in 4 do not understand their options and 2 out of 5 admit they have not taken steps to plan.



Significantly more women (41%) disagree compared to men (35%)

■ % Somewhat/ Strongly Disagree ■ % Somewhat/ Strongly Agree

Though they are more likely to believe they will need long-term care, women are lagging behind men in taking proactive steps to plan.

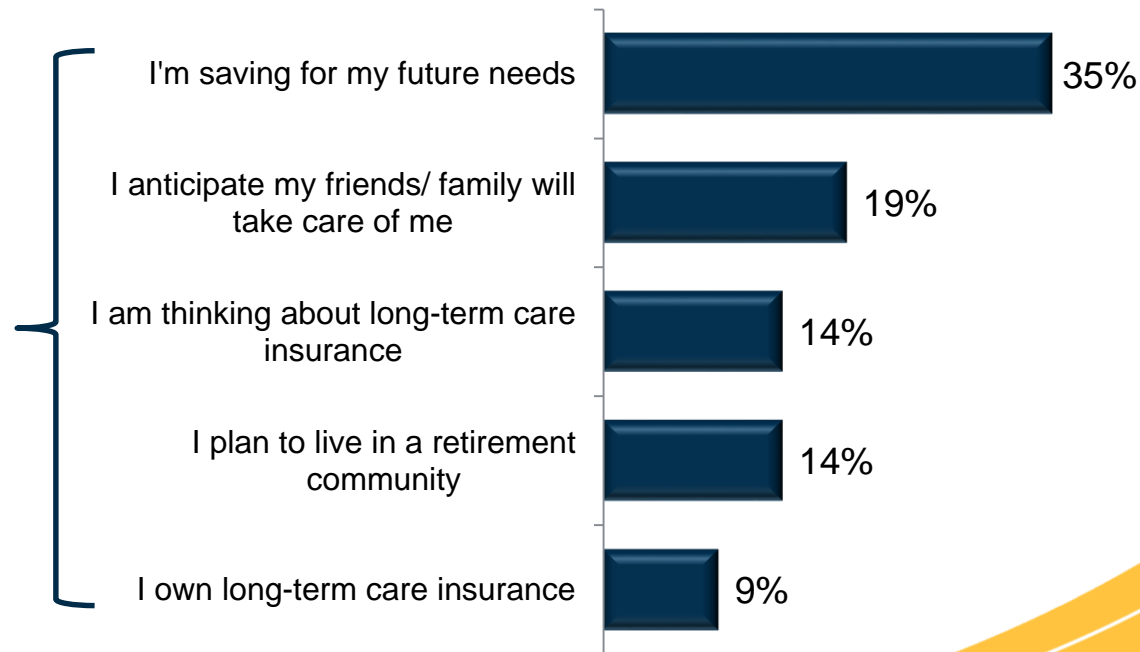
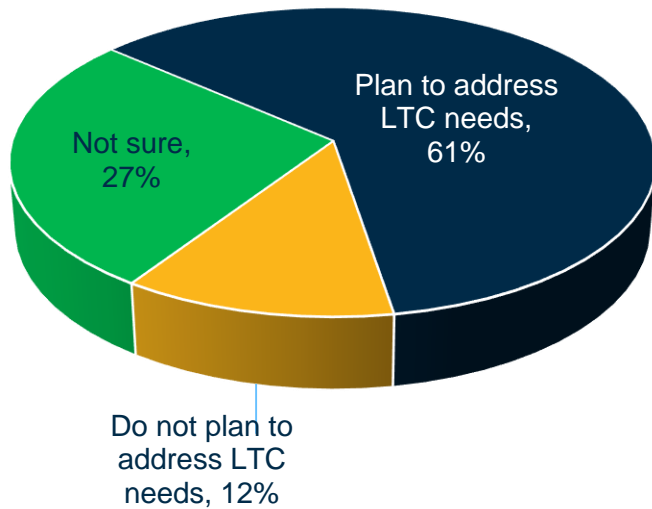


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Among the 61% of Americans with an idea of how they will address their long-term care needs, most are relying on savings and friends/ family.

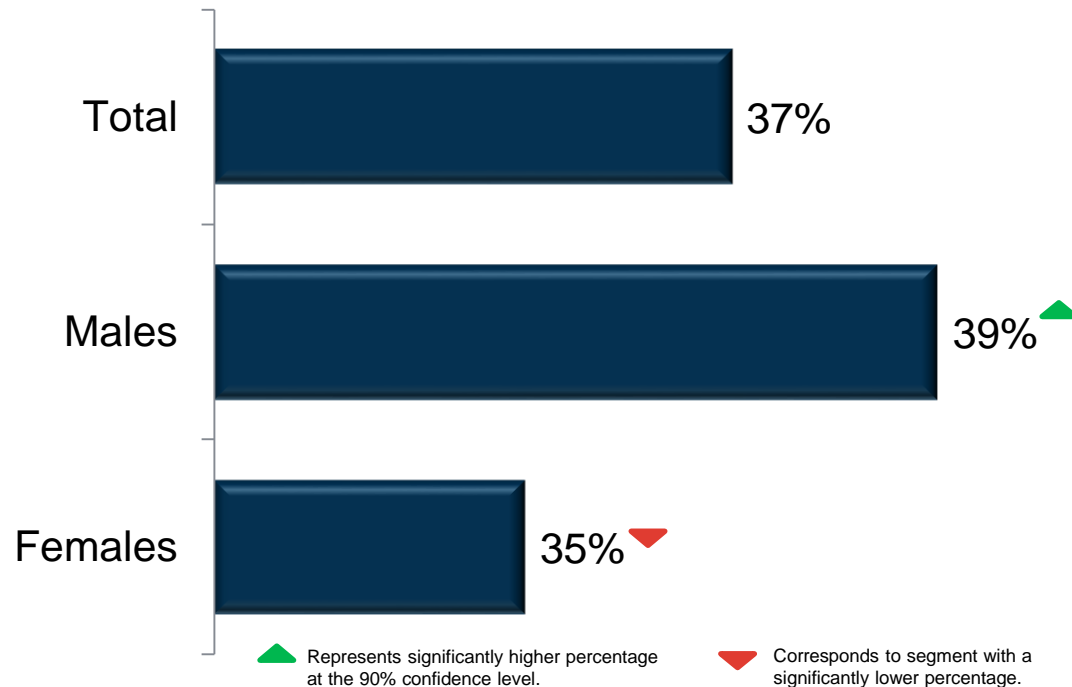
- Slightly fewer than 1 in 4 have long-term care insurance or are considering it.



Less than 2 in 5 consumers understand family members' wishes regarding future care.

- Males are more likely to agree that family members have shared their preferences for long-term care.

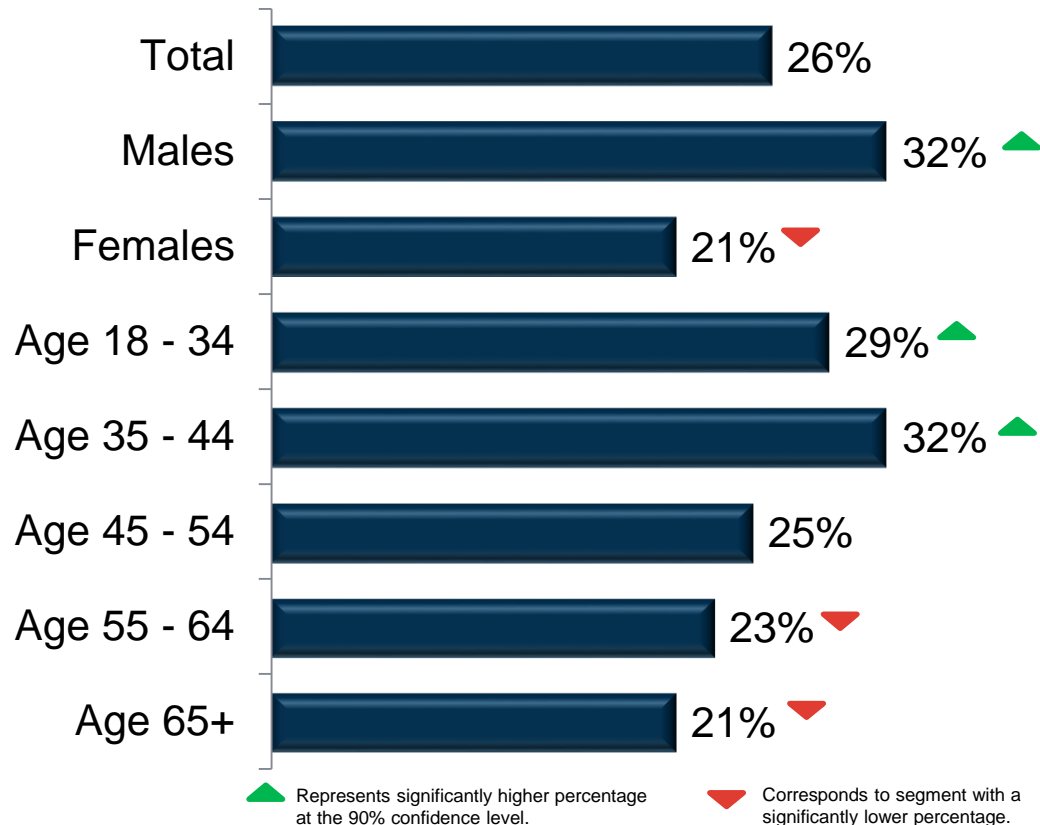
My family members have shared their preferences for long-term care options with me (% Somewhat/Strongly Agree)



Only 1 in 4 Americans say family members have addressed long-term care within their retirement plans.

- Age and gender were a notable factor.

My family members have addressed the need for long-term care within their retirement plan (% Somewhat/Strongly Agree)



Q. Please rate your level of agreement with each of the following statements:
My family members (spouse, parents, children) have addressed the need for long-term care within their retirement plans.