



## **Keurig Dr Pepper Increases its Dividend by 7.0% and Declares Quarterly Dividend for Q3 2024**

BURLINGTON, MA and FRISCO, TX (September 12, 2024) – Keurig Dr Pepper (NASDAQ: KDP) announced today that its Board of Directors has approved a 7.0% increase in its annualized dividend rate to \$0.92 per share, from the current annualized rate of \$0.86 per share, effective with the regular quarterly cash dividend also announced today.

The increased regular quarterly cash dividend of \$0.23 per share is payable in U.S. dollars on the Company's common stock on October 11, 2024 to shareholders of record on September 27, 2024.

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### **About Keurig Dr Pepper**

Keurig Dr Pepper (Nasdaq: KDP) is a leading beverage company in North America, with a portfolio of more than 125 owned, licensed and partner brands and powerful distribution capabilities to provide a beverage for every need, anytime, anywhere. With annual revenue of approximately \$15 billion, we hold leadership positions in beverage categories including soft drinks, coffee, tea, water, juice and mixers, and have the #1 single serve coffee brewing system in the U.S. and Canada. Our innovative partnership model builds emerging growth platforms in categories such as premium coffee, energy, sports hydration and ready-to-drink coffee. Our brands include Keurig®, Dr Pepper®, Canada Dry®, Mott's®, A&W®, Snapple®, Peñafiel®, 7UP®, Green Mountain Coffee Roasters®, Clamato®, Core Hydration® and The Original Donut Shop®. Driven by a purpose to Drink Well. Do Good., our 28,000 employees aim to enhance the experience of every beverage occasion and to make a positive impact for people, communities and the planet. For more information, visit [www.keurigdrpepper.com](http://www.keurigdrpepper.com) and follow us on LinkedIn.