

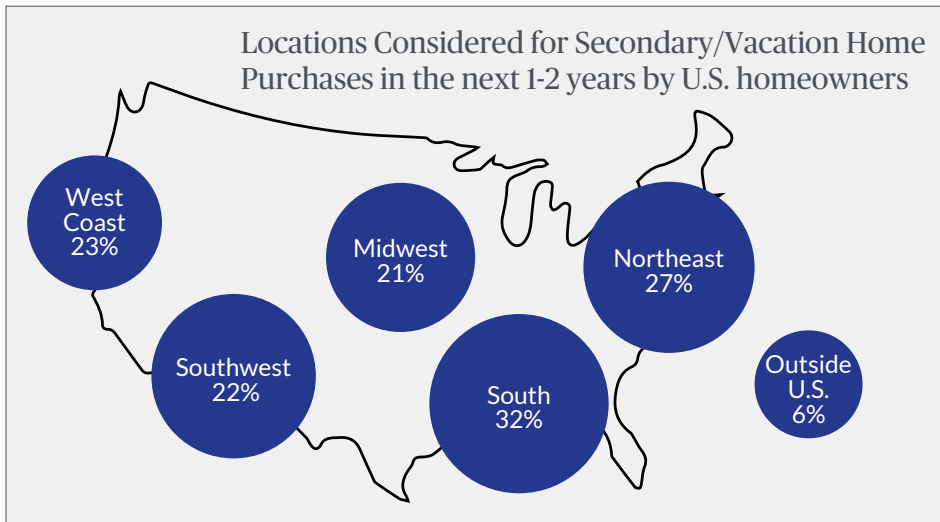
Chubb 2021 Homeowners Risk Report:

Impact of Weather on Property Decisions

In November and December 2021, Chubb surveyed 1,500 U.S. and Canadian homeowners and renters to better understand their purchasing decisions, attitudes, and behaviors when it came to weather-related events and potential water risks in the past two years.

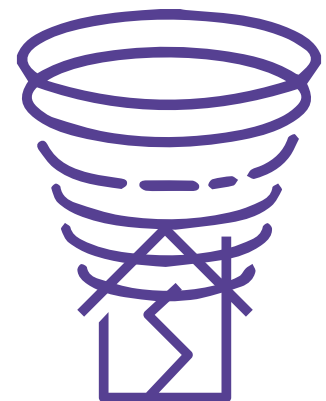
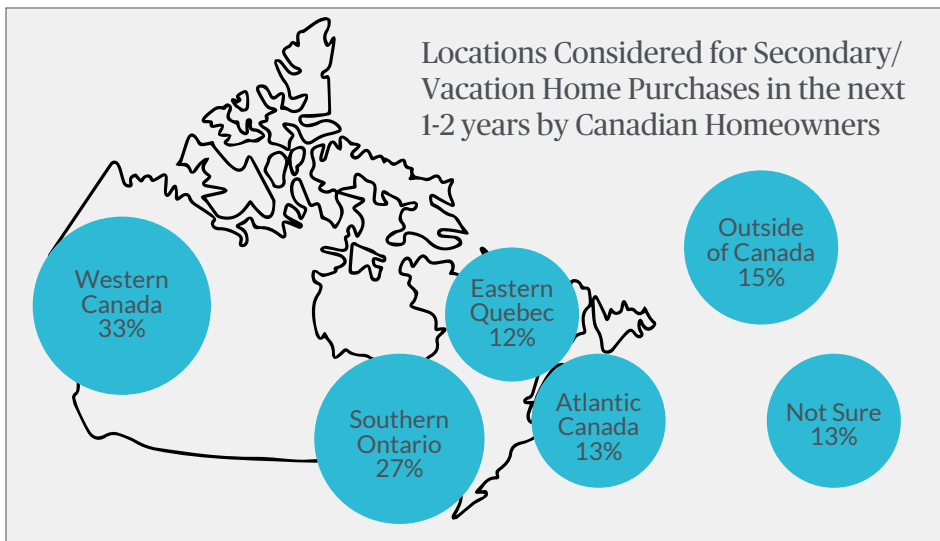
The thought of purchasing secondary or vacation homes has increased in the past two years, yet no matter where homeowners and renters may consider purchasing secondary properties, weather-related risks is still a mounting factor.

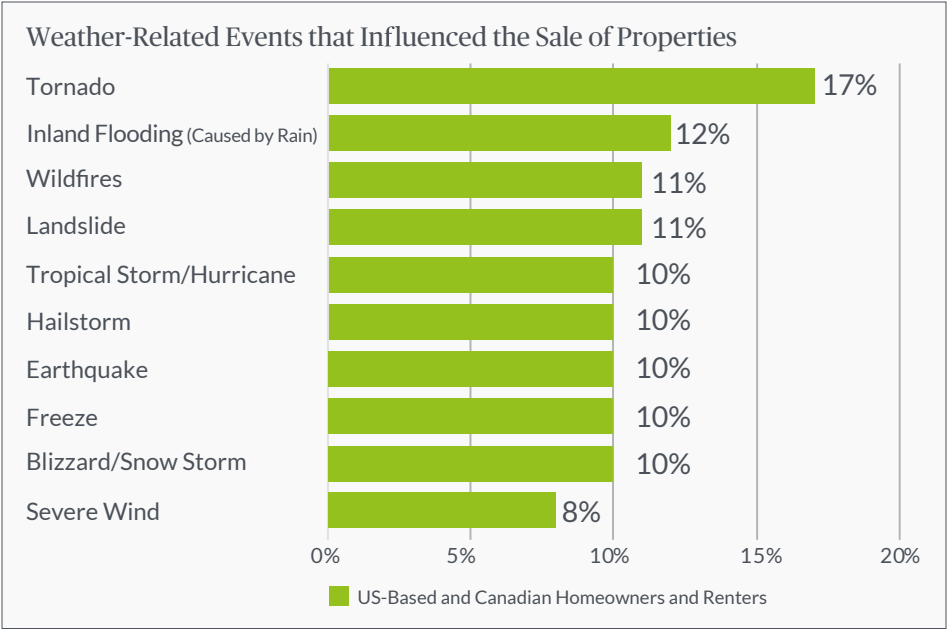
The increased frequency and severity of natural disasters and extreme weather have become a factor in some homeowners' and renters' property decisions. So much so, homeowners and renters in the Southern U.S. (24.3%) and Western U.S. (20%) said the frequency/severity of tornadoes contributed to their decision to sell primary or secondary residence(s).



Similarly, 15% of homeowners and renters who lived in the Southern U.S. would consider selling their primary or secondary residence(s) due to the frequency and severity of tropical storms/hurricanes compared to 11.6% of those who live in Northeast U.S. and the 9.3% who reside in the Western U.S.

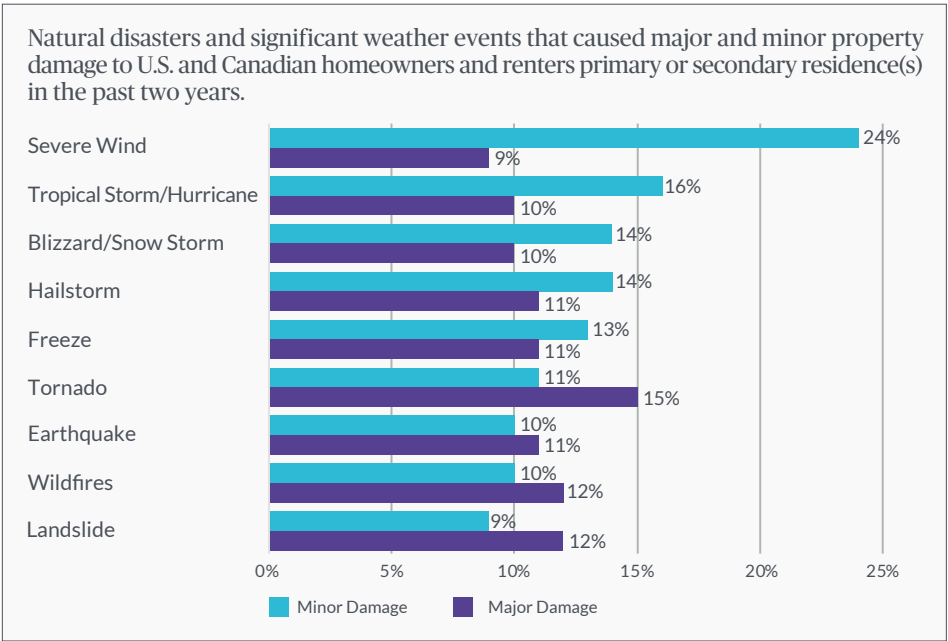
Canadian homeowners have also followed the rising trend of considering purchasing secondary or vacation homes within the past two years, with the majority most likely to choose Western Canada to reside in.





Property Damage

It's important to understand weather-related risks when it comes to protecting properties, from a risk mitigation and insurance standpoint. [Chubb's homeowner insurance](#) helps you rebuild without hassles, headaches, or delay. The following types of natural disasters and significant weather events caused major and minor property damage to U.S. and Canadian homeowners and renters primary or secondary residence(s) in the past two years:



Severe winds (33%) have caused the most minor/major damage compared to all other weather events.

Homeowners and renters who live in the Southern U.S. are more likely (48% and 39% respectively) than other regions to have experienced water and severe wind damage in the home in the past two years. This can be due to the increased potential for tropical storms and hurricanes in that region.

Methodology

This is the fifth survey by Chubb measuring U.S. and Canadian homeowners' and renters' attitudes and behaviors towards property protection, with a focus on water damage, weather, renovation behaviors, and financial decisions.

The survey was conducted by Dynata, a leading global provider of first-party consumer and professional data, on behalf of Chubb. The survey was fielded in the U.S. from 11/4/21-11/19/21 and in Canada from 11/24/21-12/10/21. It represents findings from a quantitative survey administered via online national sample of 1,200 U.S. and 300 Canadian adults, respectively. A breakdown of respondents is as follows:

U.S.:

Gender:

- Male (49%)
- Female (51%)
- Non-binary/ Prefer Not to Answer (<1%)

Age:

- 18-34 (31%)
- 35-54 (45%)
- 55+ (24%)

Regions:

- Midwest (25%)
- Northeast (25%)
- West (25%)
- South (25%)

Socioeconomic Status:

- Middle Class (34%)
- Upper Mid. Class (33%)
- Mass Affluent (14%)
- High-Net-Worth (19%)

Homeowners:

- Owner (75%)
- Renters (25%)

Canada:

Gender:

- Male (49%)
- Female (51%)
- Non-binary/ Prefer Not to Answer (<1%)

Age:

- 18-34 (30%)
- 35-54 (46%)
- 55+ (24%)

Province:

- Alberta (15%)
- British Columbia (12%)
- Ontario (50%)
- Quebec (10%)
- Manitoba (3%)
- New Brunswick, Newfoundland & Labrador, Nova Scotia, Prince Edward Island, Saskatchewan (all about 1% or less)

Socioeconomic Status:

- Middle Class (30%)
- Upper Mid. Class (29%)
- Mass Affluent (20%)
- High-Net-Worth (20%)

Homeowners:

- Owner (75%)
- Renters (25%)

If you are interested in learning more about protecting your home against weather-related events and water damage, visit [Chubb.com/Water](https://www.chubb.com/Water).

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