СНИВВ

Valuable Collections 2021 Survey

Despite the COVID-19 pandemic and its challenges, Americans have continued to expand their personal valuable collections, according to Chubb's inaugural survey of American collectors. For some, 2021 brought opportunities for economic growth, which allowed those with an appetite for collecting to further build out their collections in areas including wine, spirits, jewelry, watches, art, sports memorabilia, and classic or collector automobiles.

While there are many reasons individuals may expand their collections, passion and love for the items they are collecting are key motivators. Even still, some collectors see valuables they are collecting as an investment.

In the year ahead, which of the following valuable collections might you purchase for your own personal pleasure or as an investment, assuming you had the necessary funds to do so?





of collectors have used an online auction platform to buy or sell valuables or collectibles.



of art collectors have purchased or would consider purchasing art sight unseen.



Art collectors between the ages of 18-24 are the most likely (72%) to be influenced to purchase art through social media.



Survey data also shows that some collectors are venturing into more than one area of collecting rather than exclusively focusing on one type of valuable.

- 61% of art collectors also have a wine collection
- 46% of wine collectors recently began collecting spirits

It's critical for collectors to ensure their valuable items are protected from the moment they are purchased. As trends such as buying art sight unseen and relying on online auction platforms to buy and sell valuables take hold, it's especially important for collectors to be aware of the risks they face and the financial burdens they could incur if they fail to protect their assets.

If you are interested in learning more about collecting or how to protect your collection, visit https://www.chubb.com/us-en/ individuals-families/products/ valuables.html

Items enthused about/collected include:



Methodology

This is the first survey by Chubb measuring collectors' approaches and behaviors toward valuable articles trends and risk. "Collectors" are defined as adults 18 and older, with a household income of more than \$50k, who self-describe as a collector or enthusiast of valuable articles (art, jewelry, watches, etc.), and have purchased a valuable article in the past year. Conducted by Dynata, a global online market research firm, the online survey was fielded between June 21 and July 13, 2021. The results are based on 1,212 completed surveys. A breakdown of respondents is as follows:

Gender:

• Male (47%)

Age:

18-24 (19%)

• 25-34 (30%)

• 35-44 (27%)

- Female (52%)
- Non-binary/ Prefer Not to Answer (1%)

Regions:

- Midwest (19%)
- Northeast (18%)
- West (24%)
- South (38%)
- 45-54 (9%) • 55+(15%)

Socioeconomic Status:

- Middle Class (35%)
- Upper Middle Class (37%)
- Mass Affluent (16%)
- High-Net-Worth (13%)

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