

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

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More than a century of caring for our climate

Kellanova is a new company with a foundation that's more than a century long. Kellogg Company was committed to leading with purpose and creating positive impact for people and planet. Like our name signals, we're building on that legacy of doing good, built over the previous 117 years, while looking ambitiously toward the future.

We believe that transparency and advocacy will help drive the change we need to protect our planet. That's why we joined the Task Force on Climate-related Financial Disclosures (TCFD). We are leveraging our global scale and voice to drive climate action and nature-based solutions by addressing climate change issues across our supply chain.

We've set our sights high

Kellogg Company was honored with some of the industry's highest recognitions, including the Dow Jones Sustainability Index, Access to Nutrition Initiative 2022 U.S. Access to Nutrition Index and Giga-Guru status with Walmart. Kellanova will continue to put people at the heart and soul of our company, exhibit high standards of ethical behavior, and demonstrate our commitment to creating positive impact as it pursues similar awards and recognitions. We will disclose our climate-related data to CDP annually, and report against the Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI) frameworks.

A science-based approach to climate solutions

Kellanova has responded to the [Science Based Targets initiative's](#) (SBTi) urgent call for corporate climate action by committing to set near- and long-term company-wide emission reductions in line with science-based net-zero standards with the Science Based Targets initiative.

In 2023, Kellanova undertook a robust due diligence process in partnership with Ernst and Young that delivered a decarbonization modelling tool, a high-level net-zero roadmap and critical dependencies for success.

BETTER DAYS™ PROMISE COMMITMENTS

A day where people are fed and fulfilled. A day where our planet thrives. A day where there is a seat at the table for everyone.



We believe that a key to running a good business is doing good for society. Kellanova Better Days™ Promise is our commitment to advancing sustainable and equitable access to food by actively addressing the intersection of wellbeing, hunger, sustainability and equity, diversity and inclusion (ED&I). In doing so, we are committed to creating better days for 4 billion people by the end of 2030.

Sustainability, hunger, wellbeing and equity, diversity and inclusion are all interconnected. Our changing climate is impacting the health of people and reducing crop yields, leading to greater food insecurity. Many diverse and underserved communities are disproportionately impacted by climate change and now face higher barriers to health and access to nutritious foods. And these same communities are most at risk for undernutrition, hidden hunger and obesity.

For these reasons, our Kellanova Better Days™ Promise aims to:

- Kellanova has committed to set near- and long-term company-wide emission reductions in line with science-based net-zero standards with the Science Based Targets initiative.
- Achieve 100% renewable electricity by the end of 2030.
- Reduce water use in global Kellanova-owned manufacturing facilities in high water stress regions by 30% by the end of 2030 (from a 2015 baseline).
- Reduce food waste across our global Kellanova-owned manufacturing facilities by 50% by the end of 2030 (from a 2016 baseline).

- Advance the wellbeing of 250,000 people in our food value chain, from farming communities to processors, prioritizing support for vulnerable groups by the end of 2030 (from a 2023 baseline).
- Responsibly source 12 priority ingredients by 2030.
- Work towards 100% reusable, recyclable or compostable packaging (by volume) by the end of 2030.

Strong governance overseeing our efforts



At Kellanova, we believe all employees play an important role in achieving our climate commitments. Additionally, numerous leaders are accountable for achieving specific commitments, based on their roles.

OUR CLIMATE COMMITMENTS

For more information, review our [Climate Action section](#).



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Our predecessor, Kellogg Company, was committed to leading with purpose and creating positive impact for people and planet.

Progress to the international CDP in 2022 can be viewed below until Kellanova reports on our progress towards our commitments in 2025.

Core Element	Recommended Disclosures	Reference
Governance Disclose the company's governance around climate-related risks and opportunities.	Describe the Board's oversight of climate-related risks and opportunities.	<ul style="list-style-type: none"> • Kellogg Company 2022 CDP Climate Change Report C1.1, C1.1a, C1.1b, C2.2 • Kellogg Company 10-K • Kellogg Company Proxy
	Describe management's role in assessing and managing climate-related risks and opportunities.	<ul style="list-style-type: none"> • Kellogg Company 2022 CDP Climate Change Report C1.2, C1.2a, C1.3, C1.3a, C2.2
Strategy Disclose the actual and potential impact of climate-related risks and opportunities on the company's businesses, strategy and financial planning, where such information is material.	Describe the climate-related risks and opportunities the company has identified over the short, medium and long-term.	<ul style="list-style-type: none"> • Kellogg Company 2022 CDP Climate Change Report C2.2a, C2.3a, C2.4a
	Describe the impact of climate-related risks and opportunities on the company's businesses, strategy and financial planning.	<ul style="list-style-type: none"> • Kellogg Company 2022 CDP Climate Change Report C2.2a, C2.3a, C2.4a
	Describe the resilience of the company's strategy, taking into consideration different climate-related scenarios, including a 2° or lower scenario.	<ul style="list-style-type: none"> • Kellogg Company 2022 CDP Climate Change Report C3.1, C3.2, C3.2a, C3.3
Risk Management Disclose how the company identifies, assesses and manages climate-related risks.	Describe the company's processes for identifying and assessing climate-related risks.	<ul style="list-style-type: none"> • Kellogg Company 2022 CDP Climate Change Report C1.1a, C1.1b, C2.1b, C2.2, C2.2a, C3.2a • Kellogg Company 10-K
	Describe the company's processes for managing climate-related risks.	<ul style="list-style-type: none"> • Kellogg Company 2022 CDP Climate Change Report C1.1a, C1.1b, C2.1b, C2.2, C2.2a, C3.2a
	Describe how processes for identifying, assessing and managing climate-related risks are integrated into the company's overall risk management.	<ul style="list-style-type: none"> • Kellogg Company 2022 CDP Climate Change Report C2.1b, C2.2

Core Element	Recommended Disclosures	Reference
Metrics and Targets Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities, where such information is material.	Disclose the metrics used by the company to assess climate-related risks and opportunities in line with its strategy and risk-management process.	<ul style="list-style-type: none"> • Kellogg Company 2022 CDP Climate Change Report C4, C9 • Kellogg Company 10-K
	Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	<ul style="list-style-type: none"> • Kellogg Company 2022 CDP Climate Change Report C6
	Describe the targets used by the company to manage climate-related risks and opportunities and performance against targets.	<ul style="list-style-type: none"> • Kellogg Company 2022 CDP Climate Change Report C4

[1] Measured in metric tonnes of carbon dioxide equivalent (CO₂e) through increased carbon sequestration and abatement of GHGs including methane (CH₄) and nitrous oxide (N₂O)

[2] Greenhouse Gas Equivalencies Calculator | US EPA

Note: Our commitments and our progress against our Better Days™ Promise commitments exclude our consolidated and unconsolidated joint ventures in West Africa and China.