

BECU BLACK COMMUNITY DEVELOPMENT PROJECT FACT SHEET

As a not-for-profit financial cooperative, BECU is dedicated to improving the overall emotional, physical and financial health and well-being of its members and their communities. As part of this work, the credit union is in year three of a five-year, \$5 million commitment to support racial equity and invest in programs that support Black, Indigenous and People of Color (BIPOC) communities in Washington and South Carolina.

Through the [Black Community Development Project](#) (BCDP), BECU partners with local nonprofits focused on improving the well-being of the Black community, are led by Black leaders and employ a predominately multicultural staff that is representative of the communities being served. BECU's commitment through the BCDP includes:

- **Nonprofit capacity building donations:** six grassroots nonprofits were given nearly \$21,500 each, all of whom were nominated by members during BECU's annual People Helping People Awards program. The 2022 recipients include: [SWS Fund](#), [Blessings From My Heart To Your Table](#), [Free Flo Fit](#), [Young Black & Brilliant](#), [Tiplus Washington](#) and [Doing It. Does It](#)
- **Community impact grants (invitation-only):** \$72,500 went to nonprofits focused on financial stability, resilience and education for the Black community's financial health. Approaches include education and workforce development, wealth-building, credit repair and homeownership, encouraging entrepreneurship, and supporting unbanked or underbanked communities. The recipients include: [B.U.I.L.D.](#), [Charleston Area Urban League](#), [Foundation for Tacoma Schools](#), [Mother Africa](#), [Technology Access Foundation](#) and [Your Money Matters Mentoring](#)
- **Corporate social and credit union-inspired projects:**
 - **Black Future Co-op Fund (with the Seattle Foundation):** \$200,000 to a statewide collective hub for efforts to eradicate poverty, support criminal justice reform, build generational wealth, preserve Black culture and celebrate the incredible resilience of Washington's Black community.
 - **African-American Credit Union Coalition:** \$100,000 to a nonprofit organization comprised of African-American professionals, volunteers and members working to increase diversity within the credit union community.
- **Employee-inspired gift match:**
 - BECU employees can receive a 2:1 match of donations to nine organizations identified by the Black Alliance Cooperative Employee Resource Group.
 - Through 2022, donations from 69 employees have resulted in over \$44,000 being granted to these organizations.