As a not-for-profit financial cooperative, BECU is dedicated to improving the overall emotional, physical and financial health and well-being of its members and their communities. As part of this work, the credit union is in year three of a five-year, $5 million commitment to support racial equity and invest in programs that support Black, Indigenous and People of Color (BIPOC) communities in Washington and South Carolina.

Through the Black Community Development Project (BCDP), BECU partners with local nonprofits focused on improving the well-being of the Black community, are led by Black leaders and employ a predominately multicultural staff that is representative of the communities being served. BECU’s commitment through the BCDP includes:

- **Nonprofit capacity building donations**: six grassroots nonprofits were given nearly $21,500 each, all of whom were nominated by members during BECU’s annual People Helping People Awards program. The 2022 recipients include: SWS Fund, Blessings From My Heart To Your Table, Free Flo Fit, Young Black & Brilliant, Tiplus Washington and Doing It, Does It

- **Community impact grants (invitation-only)**: $72,500 went to nonprofits focused on financial stability, resilience and education for the Black community’s financial health. Approaches include education and workforce development, wealth-building, credit repair and homeownership, encouraging entrepreneurship, and supporting unbanked or underbanked communities. The recipients include: B.U.I.L.D., Charleston Area Urban League, Foundation for Tacoma Schools, Mother Africa, Technology Access Foundation and Your Money Matters Mentoring

- **Corporate social and credit union-inspired projects**:
  - **Black Future Co-op Fund (with the Seattle Foundation)**: $200,000 to a statewide collective hub for efforts to eradicate poverty, support criminal justice reform, build generational wealth, preserve Black culture and celebrate the incredible resilience of Washington’s Black community.
  - **African-American Credit Union Coalition**: $100,000 to a nonprofit organization comprised of African-American professionals, volunteers and members working to increase diversity within the credit union community.

- **Employee-inspired gift match**:
  - BECU employees can receive a 2:1 match of donations to nine organizations identified by the Black Alliance Cooperative Employee Resource Group.
  - Through 2022, donations from 69 employees have resulted in over $44,000 being granted to these organizations.