

BECU FACT SHEET

Headquarters:	Washington state (12770 Gateway Drive, Tukwila, Washington 98168)
Employees:	2,800+ (full-time)
Year Established:	1935
Industry:	Financial Services
Website:	www.becu.org

About BECU: As a not-for-profit financial cooperative with nearly 1.4 million members, BECU is guided by the credit union philosophy of “people helping people.” Founded more than 85 years ago, BECU has grown to include members from across Washington state, 20 counties in Oregon and 10 in northern Idaho, in addition to Boeing employees and their families wherever they live, such as South Carolina.

BECU does not have stockholders. Profits are returned to its members in the form of great rates and low or no fees, which totaled a return of over \$362.3 million (an average of \$265 per member) to its members in 2022. Decisions are based upon what is best for its membership. The credit union is committed to empowering its members to reach their financial goals and to making the communities in which they reside a better place. As part of that commitment, BECU donated \$8.5 million last year with its local communities through philanthropic giving and community programs.

Today, BECU is the fourth largest credit union in the United States with \$28.8 billion in assets, nearly 1.4 million members, 60 branches and more than 245 ATM locations.

Services and Products:

- Checking and savings accounts
- Certificates of deposit
- Individual Retirement Accounts (IRAs)
- Home, home equity, auto, boat, RV and motorcycle loans
- Student loans
- Credit cards and lines of credit
- Business deposit and loan products
- Online and mobile banking, including mobile check deposit
- Online bill payment and person-to-person payment
- Online and mobile personal financial management tools and alerts
- Financial education seminars, webcasts, calculators and articles
- Free budget and debt counseling

Financial Health Programs:

- **Financial Health Checks:** conducted over 700 free one-on-one sessions last year with trained BECU specialists to help members make decisions and take action on saving, budgeting and debt management.
- **Financial Counseling:** partnered with GreenPath Financial Wellness to provide free financial counseling to over 4,200 members, helping them to enroll in their debt management program to tackle \$6.8 million in debt.
- **Reprice Program:** over 42,500 eligible members saved an estimated \$2.7 million by automatically reducing interest rates on qualifying loans and/or credit cards for those who demonstrated healthy financial habits.
- **BECU Cares Day:** almost 2,700 employees assembled 27,000 personal care, cleaning supply and school supply kits for 10 nonprofit organizations in Washington state and South Carolina.
- **First-Time Homebuyer Grant Program:** assisted eligible members in purchasing over 170 homes with almost \$1.26 million in down payment grants.

