

BECU FACT SHEET

Headquarters: Washington state (12770 Gateway Drive, Tukwila, Washington 98168)

Employees: 2,600+ (full-time)

Year Established: 1935

Industry: Financial Services

Website: <u>www.becu.org</u>

About BECU: As a member-owned, not-for-profit, financial cooperative with more than 1.3 million members, BECU is guided by the credit union philosophy of "people helping people." Founded more than 85 years ago, BECU has grown to include members from across Washington state, 11 counties in western Oregon and 10 in northern Idaho, in addition to Boeing employees, retirees, and their families wherever they live, such as South Carolina.

BECU does not have stockholders. Profits are returned to its members in the form of better rates and fewer fees, which totaled a return of \$322.7 million (an average of \$245 per member) to its members in 2021. Decisions are based upon what is best for its membership. The credit union is committed to empowering its members to reach their financial goals and to making the communities in which they reside a better place. As part of that commitment, BECU donated \$5.8 million last year to its local communities through philanthropic giving and community programs.

Today, BECU is the third largest credit union in the United States with \$30.2 billion in assets, more than 1.3 million members, 50+ locations and more than 245 ATM locations.

Services and Products:

- · Checking and savings accounts
- Certificates of deposit
- Individual Retirement Accounts (IRAs)
- Auto, boat, RV and motorcycle loans
- Student loans
- · Credit cards and lines of credit
- Business deposit and loan products
- Online and mobile banking, including mobile check deposit
- Online bill payment and person-to-person payment
- Online and mobile personal financial management tools and alerts
- Financial education seminars, webinars, calculators and articles
- Free budget and debt counseling

Financial Health Programs:

- **Financial Education:** free online seminars and webinars led by BECU experts that reached almost 1,700 people in 2021, and online articles on a wide variety of financial topics, from budgeting and homeownership to building credit to investments.
- **Financial Health Checks:** conducted over 1,000 free one-on-one sessions last year with trained BECU specialists to help members make decisions and take action on saving, budgeting and debt management.
- **Financial Counseling:** partnered with GreenPath Financial Wellness to provide free financial counseling to over 3,700 members, helping them to enroll in plans to repay more than \$5.4 million in debt.
- **Reprice Program:** over 48,000 members saved an estimated \$2.2 million by automatically reducing interest rates on qualifying loans and credit cards for those who demonstrated healthy financial habits.
- **BECU Cares Day:** nearly 2,500 employees virtually assembled 26,000 personal supply kits for nine nonprofit organizations in Washington state and South Carolina.