

2021 BLACK COMMUNITY DEVELOPMENT PROJECT FACT SHEET

As a not-for-profit financial cooperative, BECU is dedicated to improving the overall emotional, physical, and financial health and well-being of its members and communities. Last year, BECU committed \$5 million over the next five years (\$1 million per year) to support racial equity in Washington and South Carolina through its [Black Community Development Project](#) (BCDP).

Now in the program's second year, BECU is partnering with local nonprofits focused on improving the well-being of the Black community, are led by Black leaders and employ a predominately multicultural staff that is representative of the communities being served. This year's commitment through the BCDP includes:

- **Nonprofit capacity building donations:** \$150,000 to expand the work of seven Black-led nonprofits in need of funding, nominated by members through BECU's [People Helping People Awards](#) and selected by members of the Black Alliance Cooperative, a BECU employee resource group. The 2021 recipients in each category include:
 - Advancing Education (Pre-K through College): [Educators for Antiracism](#)
 - Arts and Culture: [Tacoma Urban Performing Arts Center \(T.U.P.A.C.\)](#)
 - Preserving Health and Promoting Wellness: [Cierra Sisters](#)
 - Preserving or Restoring the Environment: [Our Climate Education Fund](#)
 - Providing Basic Human Needs: [Project Be Free](#)
 - Strengthening Local Communities: [Braided Seeds](#) and [Snohomish County Black Heritage Committee](#)
- **Community impact grants (invitation-only):** Two years of funding (\$75,200 per year) focused on reducing barriers and creating opportunities to improve the financial health of the Black community in one or more of the following categories: Financial Stability (Education or Workforce Development), Financial Resilience (Entrepreneurship or Credit Repair/Wealth building) and Financial Education and Literacy (Homeownership or Un/Under Banked Communities).
 - This year's recipients include: [B.U.I.L.D.](#), [Charleston Area Urban League](#), [Foundation for Tacoma Schools](#), [Mother Africa](#), [Technology Access Foundation](#) and [Your Money Matters Mentoring](#).
- **Employee-inspired gift matches:**
 - BECU employees can receive a 2:1 match of donations to 10 organizations identified by the Black Alliance Cooperative.
 - As of November 5, donations from nearly 60 employees have resulted in \$38,160 being granted to these organizations.
- **Annual corporate social and credit union-inspired projects:**
 - [Black Future Co-op Fund](#) (with the Seattle Foundation): \$200,000 to a statewide collective hub for efforts to eradicate poverty, support criminal justice reform, build generational wealth, preserve Black culture and celebrate the incredible resilience of Washington's Black community.
 - [African-American Credit Union Coalition](#) (AACUC): \$100,000 to the nonprofit organization comprised of African-American professionals, volunteers and members working to increase diversity within the credit union community.
 - Through a one-year grant, funds will be distributed to Alliance for Education and Seattle Public Schools to help advance educational justice and racial equity for students through the school district's [Office of African American Male Achievement](#) and retention training to diverse educators through the [Seattle Teacher Residency](#) program.