

BECU SOUTH CAROLINA FACT SHEET

Headquarters:	Washington state (12770 Gateway Drive, Tukwila, Washington 98168)
Employees:	2,500+ (full-time)
Year Established:	1935
Industry:	Financial Services
Website:	www.becu.org

About BECU: As a member-owned, not-for-profit, financial cooperative with more than 1.28 million members, BECU is guided by the credit union philosophy of “people helping people.” Founded more than 85 years ago, BECU has grown to include members from across Washington state, 11 counties in western Oregon and 10 in northern Idaho, in addition to Boeing employees and their families wherever they live, such as South Carolina.

BECU does not have stockholders. Profits are returned to its members in the form of better rates and fewer fees, which totaled a return of over \$372.1 million (an average of \$294 per member) to its members in 2020. Decisions are based upon what is best for its membership. The credit union is committed to empowering its members to reach their financial goals and to making the communities in which they reside a better place. As part of that commitment, BECU donated \$6.4 million last year with its local communities through philanthropic giving and community programs.

Today, BECU is the third largest credit union in the United States with nearly \$26.8 billion in assets, more than 1.28 million members, 50+ branches and more than 245 ATM locations.

Services and Products:

- Checking and savings accounts
- Certificates of deposit
- Individual Retirement Accounts (IRAs)
- Home, home equity, auto, boat, RV and motorcycle loans
- Student loans
- Credit cards and lines of credit
- Business deposit and loan products
- Online and mobile banking, including mobile check deposit
- Online bill payment and person-to-person payment
- Online and mobile personal financial management tools and alerts
- Financial education seminars, webcasts, calculators and articles
- Free budget and debt counseling

BECU in South Carolina

- **Services:** Five employees, two financial centers and four ATMs on the Boeing site in North Charleston.
- **Membership:** 3,300+ members with \$37+ million in deposits.
- **Community:** Sponsorship of EverFi programs in local schools, sports sponsorship of South Carolina Stingrays and Charleston Battery, and Black Community Development Project grant recipient: The R3 Inc.

Financial Health Programs:

- **Financial Education:** free online seminars and webinars led by BECU experts that reached approximately 9,885 people in 2020, and online articles on a wide variety of financial topics, from budgeting and homeownership to building credit to investments.
- **Financial Health Checks:** conducted about 850 free one-on-one sessions last year with trained specialists to help members make decisions and take action on saving, budgeting and debt management.
- **First-Time Homebuyer Grant Program:** over \$2 million allocated to reward eligible members with grant funds of up to 2% (up to \$7,500) toward the down payment or closing costs on their first home.
- **Annual Day of Service:** nearly 2,400 employees virtually assembled more than 25,000 personal supply kits for nine nonprofit organizations in Washington state and South Carolina.
- **BECU Foundation Scholarships:** awarded a minimum of 25, two-year renewable scholarships (\$5,000 total) to support students' postsecondary education.