



BECU SOUTH CAROLINA FACT SHEET

Headquarters: Washington State (12770 Gateway Drive, Tukwila, Washington 98168)

Employees: 2,200+ (full-time)

Year Established: 1935

Industry: Financial Services

Website: www.becu.org

About BECU: As a member-owned, not-for-profit, financial cooperative with more than 1.2 million members, BECU is guided by the credit union philosophy of “people helping people.” Founded more than 80 years ago by a small group of Boeing employees contributing 50 cents each, BECU has grown to include members from across Washington State and 10 counties in Oregon, in addition to Boeing employees and their families wherever they live, such as South Carolina.

BECU does not have stockholders. Profits are returned to its members in the form of better rates and fewer fees, which totaled a return of \$388 million (an average of \$322 per member) to its members in 2019. Decisions are based upon what is best for its membership. The credit union is committed to empowering its members to reach their financial goals and to making the communities in which they reside a better place. As part of that commitment, BECU donated \$6.4 million last year with its local communities through philanthropic giving and community programs.

Today, BECU is the fourth largest credit union in the United States with \$22.2 billion in assets, more than 1.2 million members, 50+ branches and more than 245 ATM locations.

Services and Products:

- Checking and savings accounts
- Certificates of deposit
- Individual Retirement Accounts (IRAs)
- Home, home equity, auto, boat, RV and motorcycle loans
- Student loans
- Credit cards and lines of credit
- Business deposit and loan products
- Online and mobile banking, including mobile check deposit
- Online bill payment and person-to-person payment
- Online and mobile personal financial management tools and alerts
- Financial education seminars, webcasts, calculators and articles
- Free budget and debt counseling

BECU in South Carolina

- **Services:** Five employees, two financial centers and four ATMs on the Boeing site in North Charleston.
- **Membership:** 3,300+ members with \$30.5+ million in deposits.
- **Community:** Sponsorship of EverFi programs in local schools, sports sponsorship of South Carolina Stingrays and Charleston Battery, and People Helping People Award: Carolina Youth Development Center.

Financial Health Programs:

- **Financial Education:** free in-person seminars and online webinars led by BECU experts that reached more than 3,300 people in 2019, and online articles on a wide variety of financial topics, from budgeting and homeownership to building credit to investments.
- **Financial Health Checks:** conducted nearly 1,000 free one-on-one sessions last year with trained specialists to help members make decisions and take action on saving, budgeting and debt management.
- **First-Time Homebuyer Grant Program:** \$2 million allocated to reward eligible members with grant funds of up to 2% (up to \$6,500) toward the down payment or closing costs on their first home.
- **BECU Foundation Scholarships:** \$384,500 shared with 151 students (including renewable scholarships from 2018) to support their postsecondary education.