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ADP Helps Businesses Track Newly Extended Work Opportunity Tax Credit Program to Help Capture Eligible Tax Credits and Improve Business Performance

ADP's WOTC Solution Will Include New Category For Long-Term Unemployed

ROSELAND, NJ -- (Marketwired) -- 12/21/15 -- Following President Obama signing both the Omnibus Spending Bill H.R. 2029 and the PATH Act (Protecting Americans from Tax Hikes Act of 2015) into law last Friday, which provides a five-year extension of the Work Opportunity Tax Credit (WOTC) Program, ADP[®] announced its WOTC solution will help screen for a newly added category.

WOTC is a tax incentive program designed to encourage employers to hire and retain individuals from specific target groups with employment barriers. These groups include Veterans of War (VOW), Empowerment Zone residents, welfare and food stamp recipients, and others. New to WOTC is the "long-term unemployed" category. Long-term unemployed recipients are defined as individuals who are unemployed for not less than 27 consecutive weeks and received unemployment compensation for a period of time under State or Federal law. This new category is effective for employees who start work after December 31, 2015.

"Managing the Work Opportunity Tax Credit Program can be complicated," said Jeanne Madden, vice president of operations in the Tax Credits Division of ADP Added Value Services. "The real-time aspect of our WOTC program helps businesses spot challenges and take action. What many businesses don't know is that they can qualify for a tax credit of up to \$9,600 per eligible employee during the first year of employment through this program."

ADP's WOTC analytics solution includes all eligible target groups and offers interactive views of data in real time, customized program performance visuals, dynamic reports and statistics to help businesses identify opportunities for capturing eligible tax credits. The Tax Credits module is part of ADP SmartCompliance[®], a cloud-based solution of outsourced services that works with many leading payroll, HR and financial systems to help businesses maintain compliance with key human capital management laws. It also helps clients mitigate risk associated with noncompliance, improve efficiencies and drive growth. The integrated capabilities of ADP SmartCompliance, like the Tax Credits module, help provide comprehensive compliance support for key human capital management functions.

For legislative updates and their impact on employers, please visit <http://www.adp.com/tools-and-resources/adp-research-institute/research-topics/legislative-updates.aspx> and subscribe to receive email alerts.

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